

EXHIBIT E

		MAJOR MODEL MANAGEMENT, INC.			
		Three Year Cash Flow Projection			
		YEAR 1		YEAR 2	YEAR 3
		\$		\$	\$
	CASH ON HAND (BEGINNING OF YEAR) CASH RECEIPTS				
1	MODEL BILLING COLLECTIONS	2,030,000		2,290,000	2,650,000
1	AGENCY / COMMISSION FEES	406,000		458,000	530,000
2	INTEREST INCOME	5298		5298	5298
	TOTAL CASH RECEIPTS	2,441,298		2,753,298	3,185,298
	CASH PAID OUT				
3	MODEL COST	1,624,000		1,832,000	2,120,000
4	PAYROLL EXPENSES	335,000		335,000	335,000
	ADVERTISING & BUSINESS PROMOTION	17,000		17,000	17,000
5	COMISSION EXP-MOTHER AGENCY	65,000		70,000	79,000
	INSURANCE	17,955		17,955	17,955
	BANK CHARGES	19,500		20,085	20,688
	LICENSE & PERMITS	684		691	697
	MAINTENANCE & REPAIRS	15,400		15,862	16,338
	OFFICE EXPENSES	13,500		13,500	13,500
	OPERATING EXPENSES	90,000		90,000	90,000
	PROFESSIONAL FEES	110,000		110,000	110,000
	SCOUTING EXPENSES	8,500		8,500	8,500
	TRANSPORTATION	1,100		1,133	1,167
	TOTAL CASH PAID OUT	2,317,639		2,531,726	2,829,845
	NET INCREASE OR (DECREASE)				
	CASH ON HAND (END OF YEAR)	\$123,659		\$221,572	\$355,453
	CASH ON HAND AT THE END OF THREE YEARS	\$700,684			